

JOHNSON CREEK SCHOOL DISTRICT
Finance Committee Meeting Minutes
Thursday, June 11, 2015
District Office
5:30 p.m.

Treasurer Andrew Swanson called the meeting to order.

Members Present: Duane Draeger, June McCaffery, Andrew Swanson, and Superintendent Michael Garvey

Dr. Garvey verified that the meeting was properly posted pursuant to s.s. 19.84(1) Wis. Statutes

Motion by Draeger/McCaffery to adopt the agenda as posted. Motion carried.

Motion by McCaffery/Draeger to recommend maintaining student/school fees at the 2014-15 levels with the exception on the food service prices which would see a 10 cent increase in lunch prices and a 5 cent increase in breakfast. Motion Carried.

Dr. Garvey reviewed the annual bidding process. The bid invitations have been sent for fuel, bakery, milk, and trash removal. The bids are due in early July and will be opened at the July Finance Committee Meeting. The current vendors used for laundry and snow removal will be invited to present their 2015-16 prices.

Dr. Garvey walked the committee through the financing options for any short fall in the construction project including continuing to value engineer, borrowing outside of referendum, and using fund balance.

Dr. Garvey also reviewed the end of the fiscal year processes including the annual audit, closing the fiscal year and the budgeting for 2015-16.

Motion by Draeger/Swanson to recommend that the Board adopts a 2014-15 budget revision which reflects the purchases made and the revenues accepted and adjusts the fund balance accordingly. Motion Carried.

Dr. Garvey updated the Committee members on the progress of the athletic fields fundraising.

Dr. Garvey shared capital improvement items which should be included in the 2015-16 budget. Most of the items can wait until the state budget is final and the District preliminary budget has been set.

Motion by McCaffery/Draeger to adjourn. Motion Carried.

Submitted By:

Michael P. Garvey, Ph.D.
Superintendent